



Mobilising resources for developing Asia

Trends, challenges and the impact of COVID-19 on tax revenues

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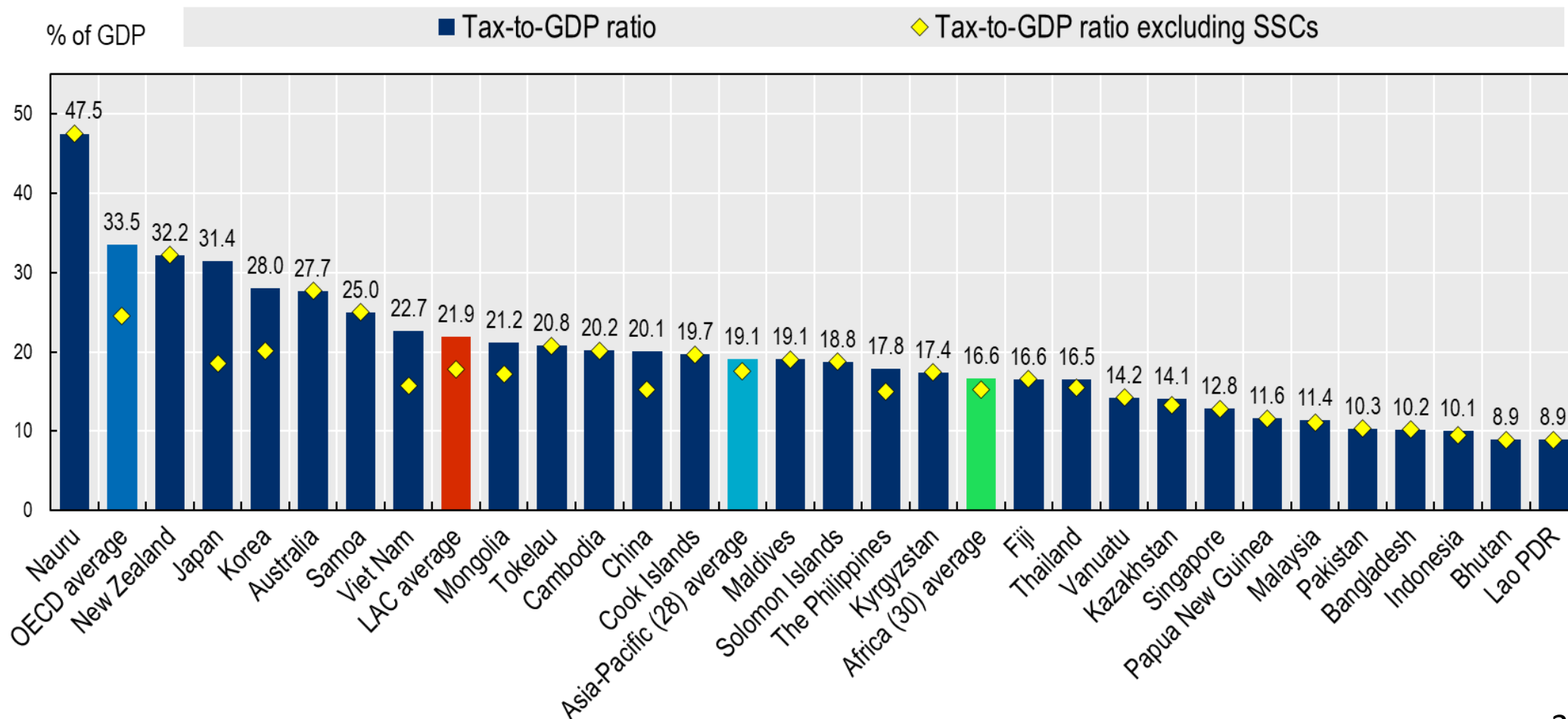


Revenue Statistics in Asia-Pacific

- 28 economies
 - Collecting information on tax revenues in a detailed, harmonised and standardised manner is beneficial to participating countries
 - Classifying taxes implies identifying the core characteristics of each tax
 - Country comparisons allows for country benchmarking
 - From transparency to evaluation
 - Transparency facilitates tax policy dialogue
- ⇒ Key input to tax policy reform

In 2020, tax-to-GDP ratio ranged from 8.9% in Bhutan and Lao PDR to 47.5% in Nauru

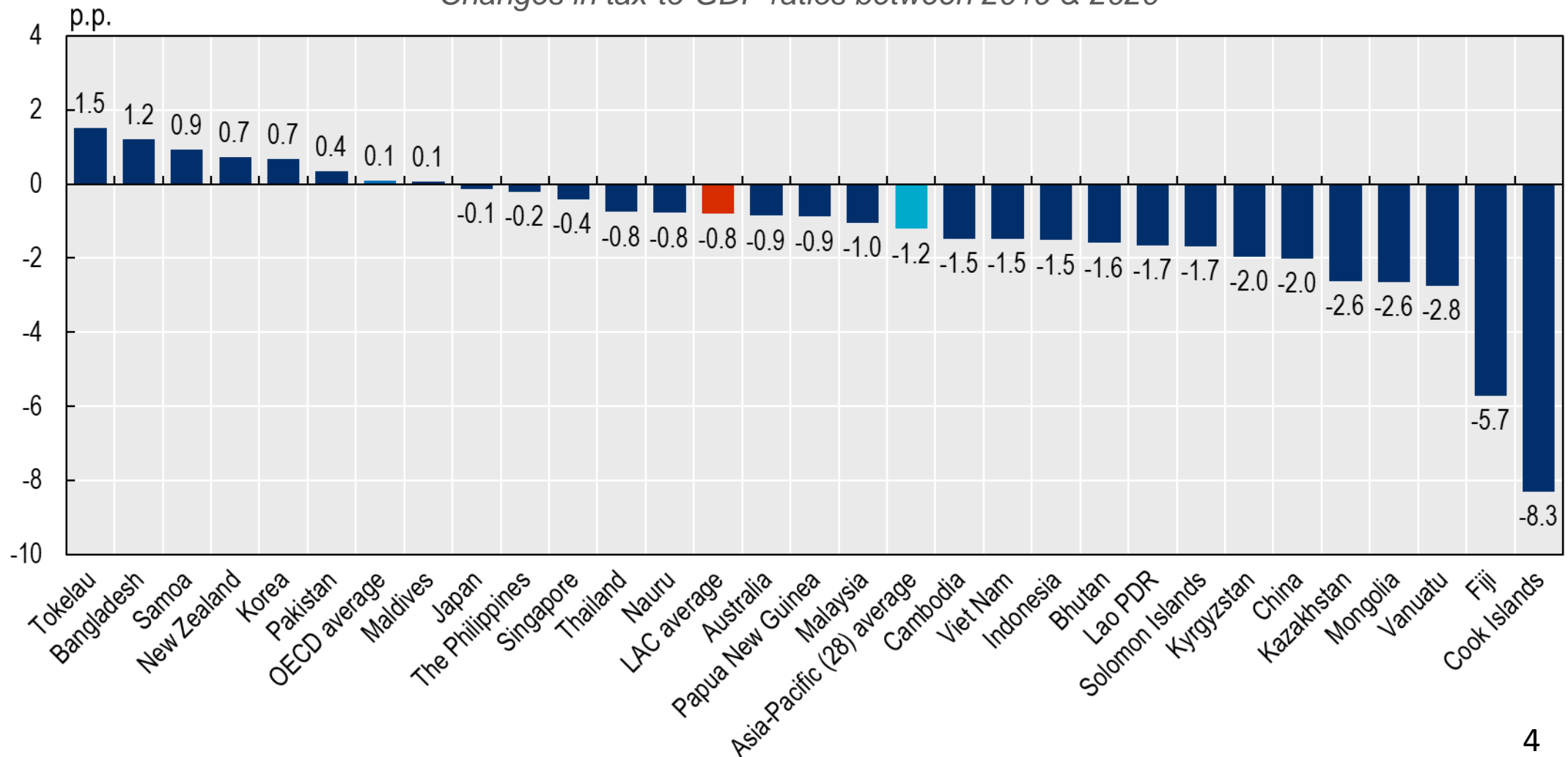
Tax-to-GDP ratios, including & excluding social security contributions (SSCs), 2020



Note: 2019 data are used for the Africa (30) average, Australia and Japan, as 2020 data are not available.

Between 2019-2020, tax-to-GDP ratios fell in almost three-quarters of Asian-Pacific economies

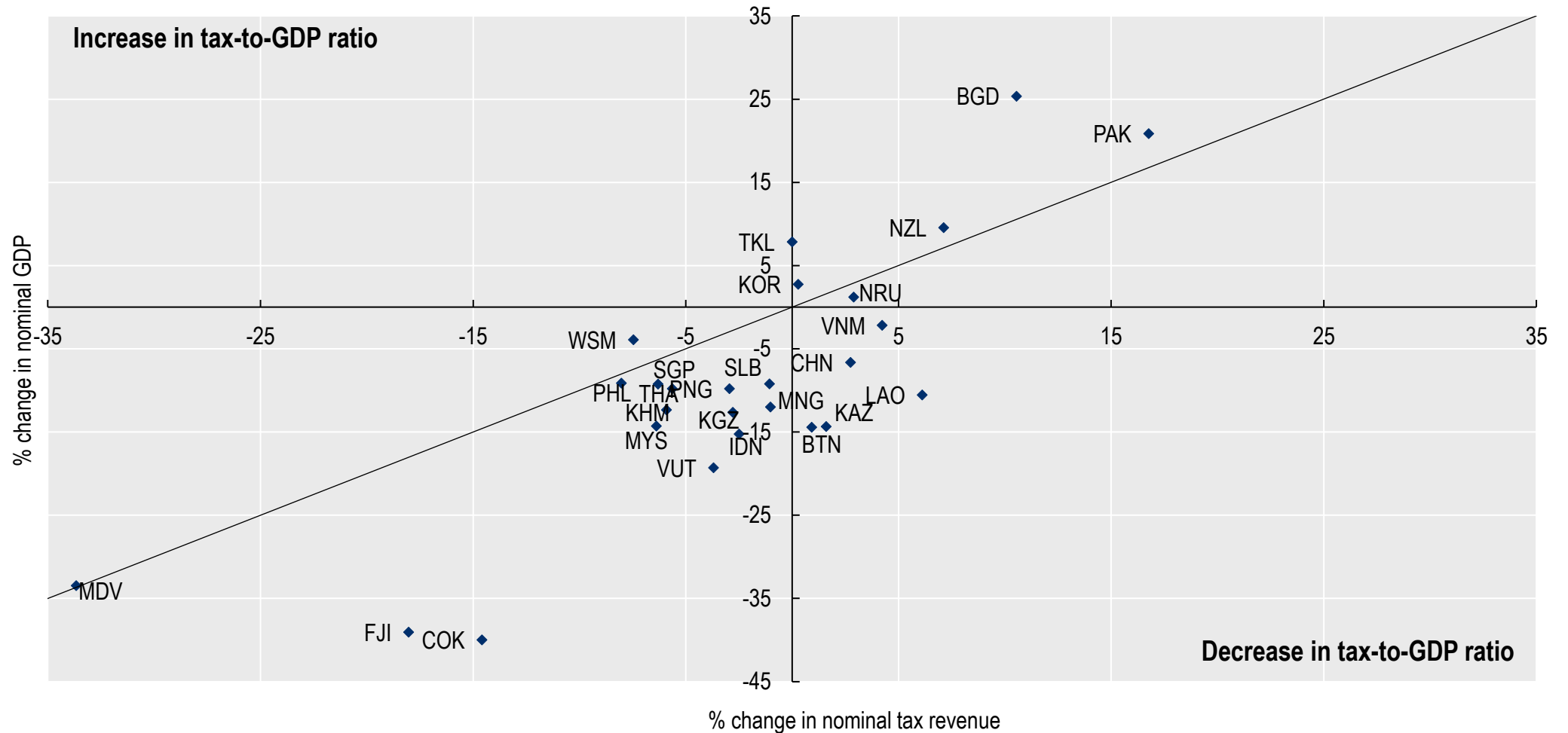
Changes in tax-to-GDP ratios between 2019 & 2020



Note: Data for the change between 2018 and 2019 are used for Australia and Japan.

The COVID-19 pandemic resulted in historic falls in nominal tax revenues & GDP

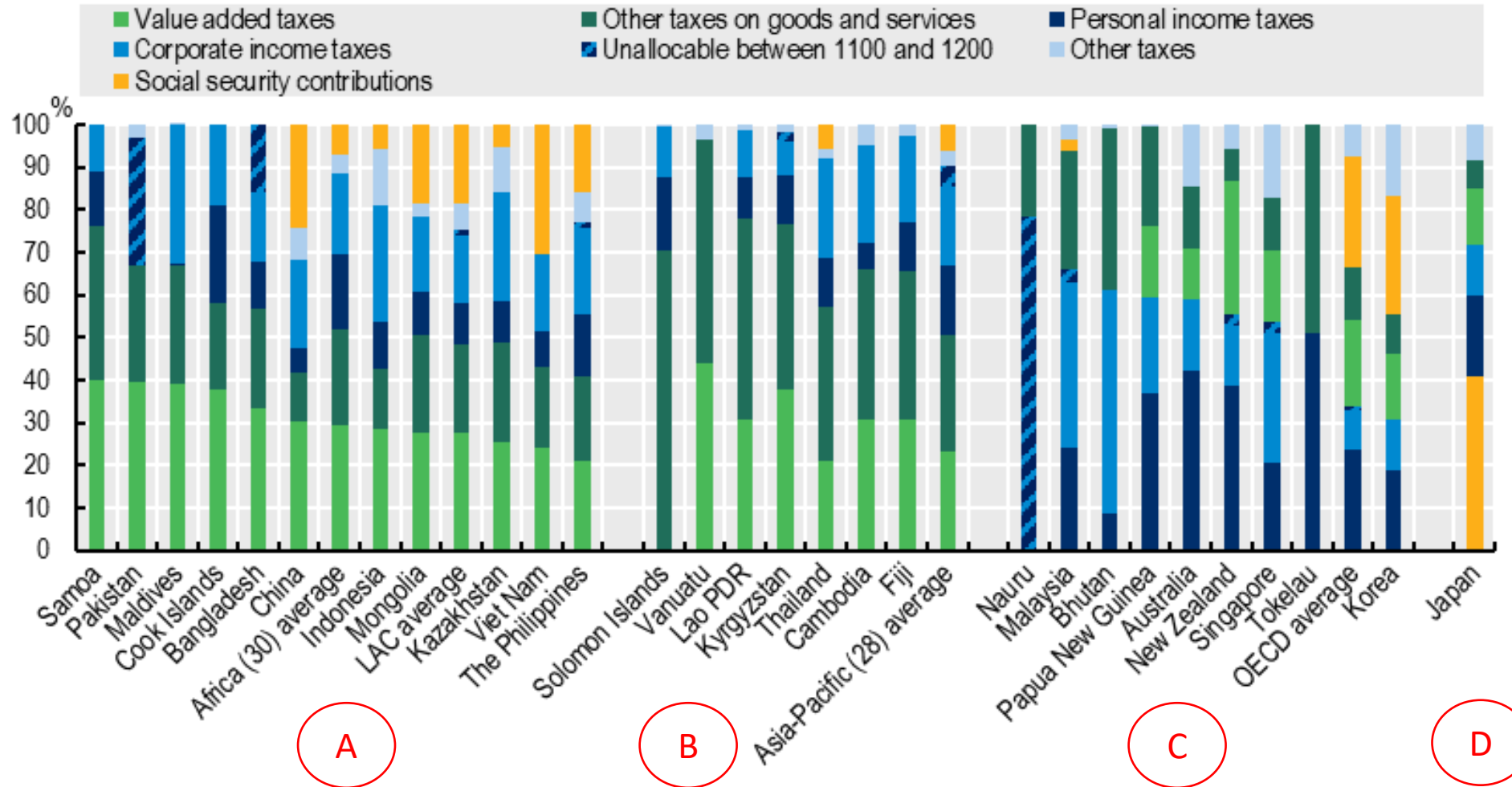
Changes in nominal tax revenues and nominal GDP, 2019-20



Note: Australia and Japan are excluded from the graph as data for 2020 were not available.

Main sources of revenues vary across the region

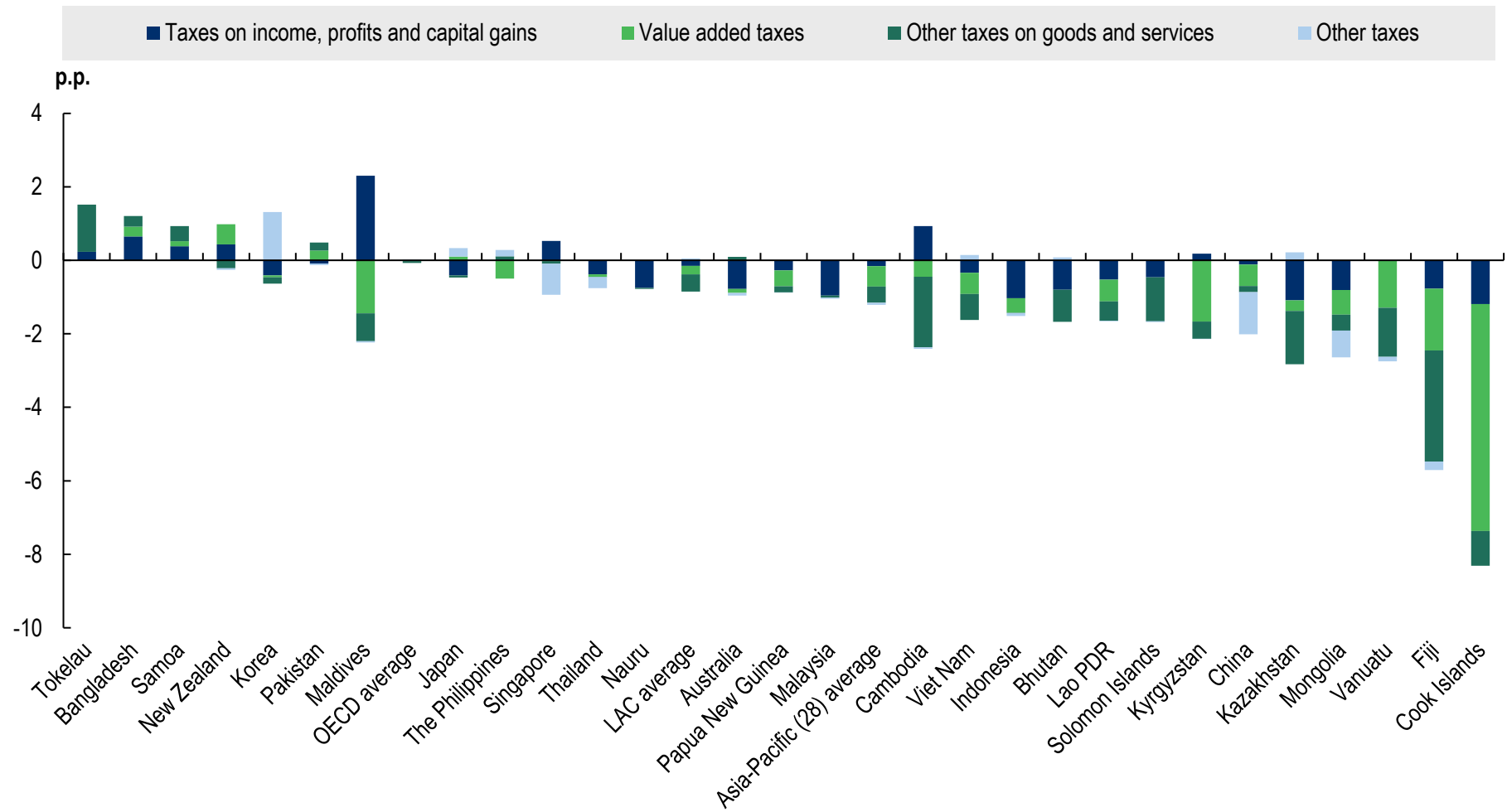
Tax structures as % of total tax revenue, 2020



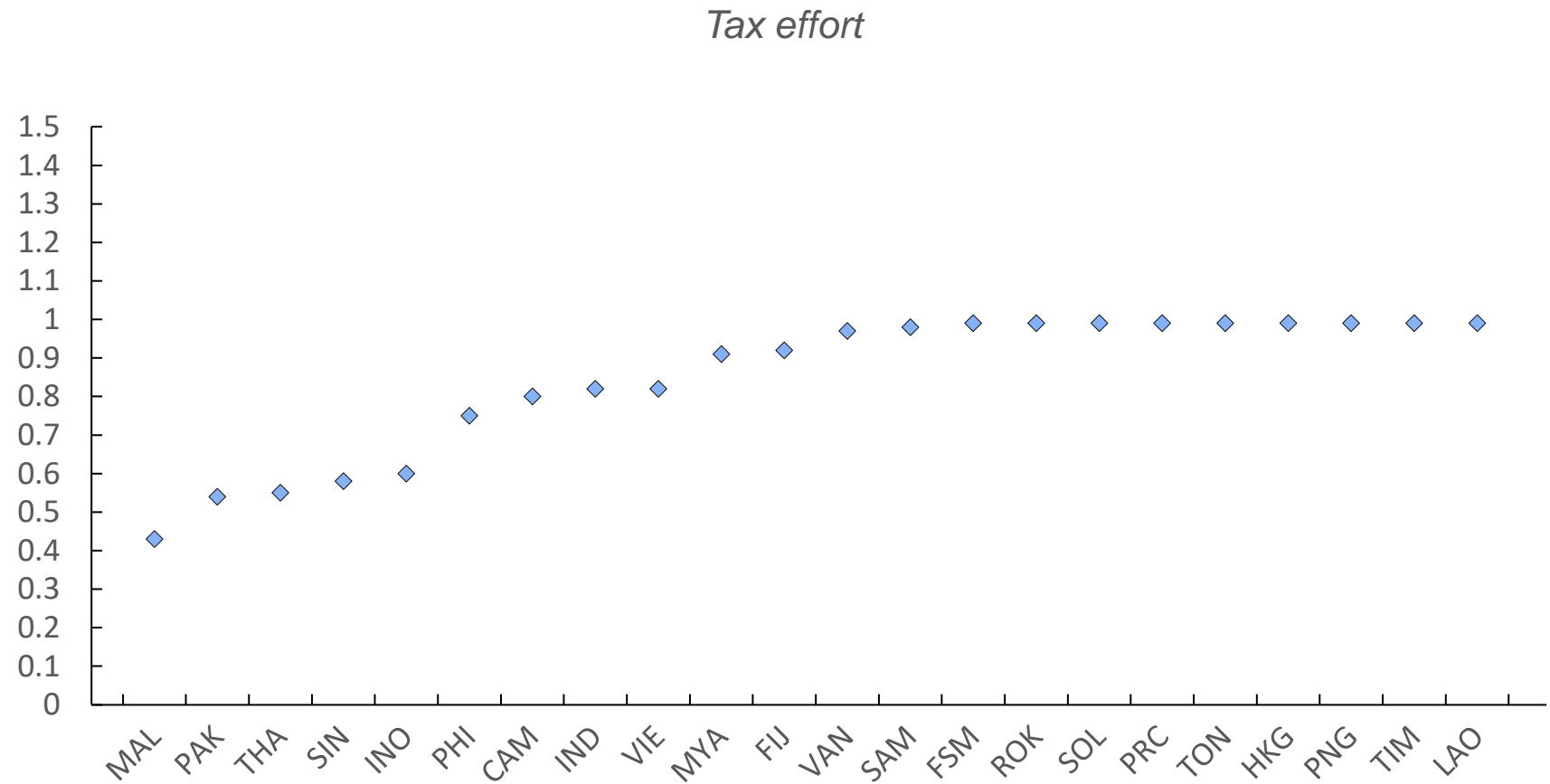
Note: 2019 data are used for the Africa (30) average, Australia, Japan & the OECD average, as 2020 data are not available.

The channels through which revenues were impacted by the pandemic differed across economies

Evolution of tax mixes 2019-20

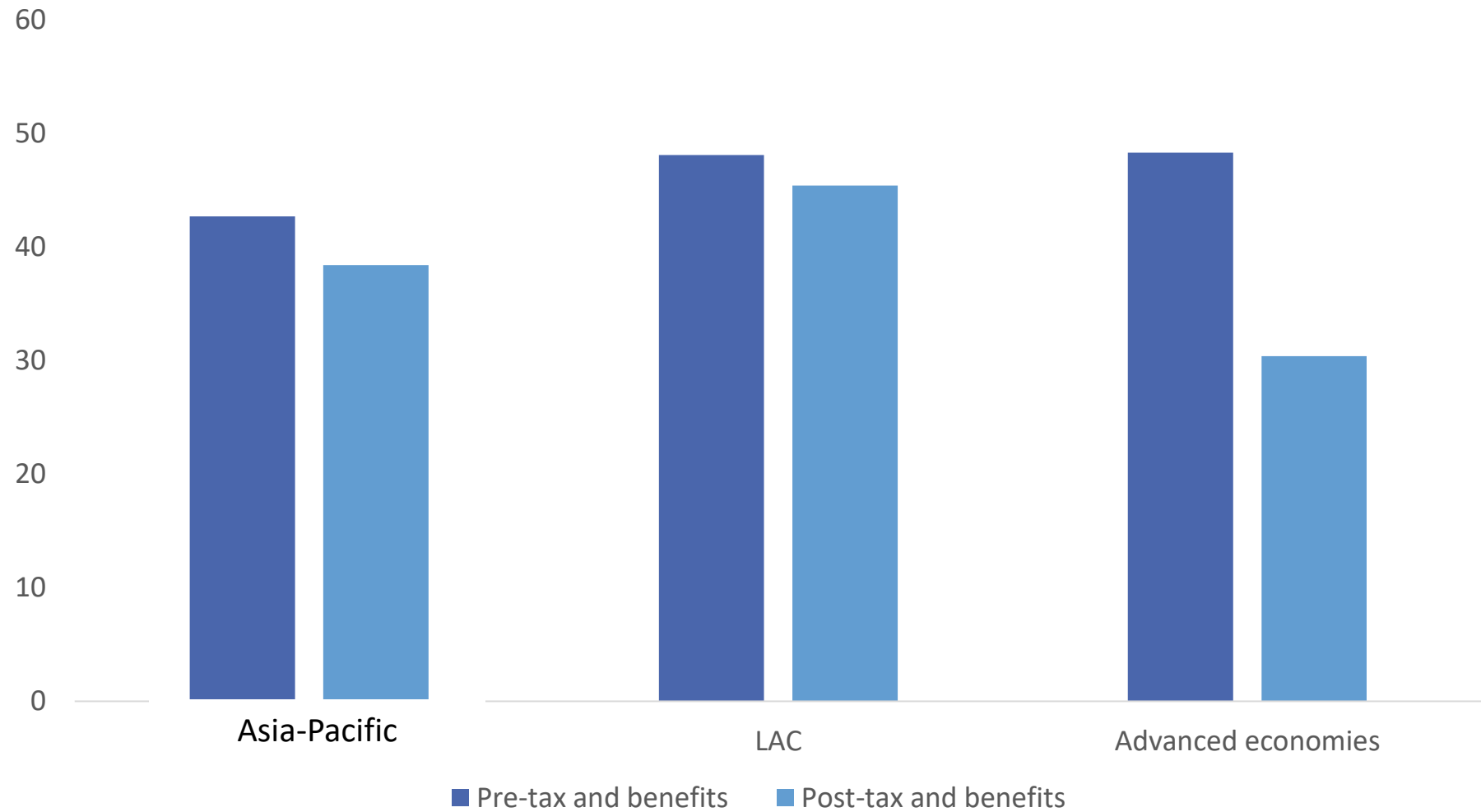


Countries have potential to increase tax revenues



The need for growth-friendly and progressive tax systems

Gini coefficient

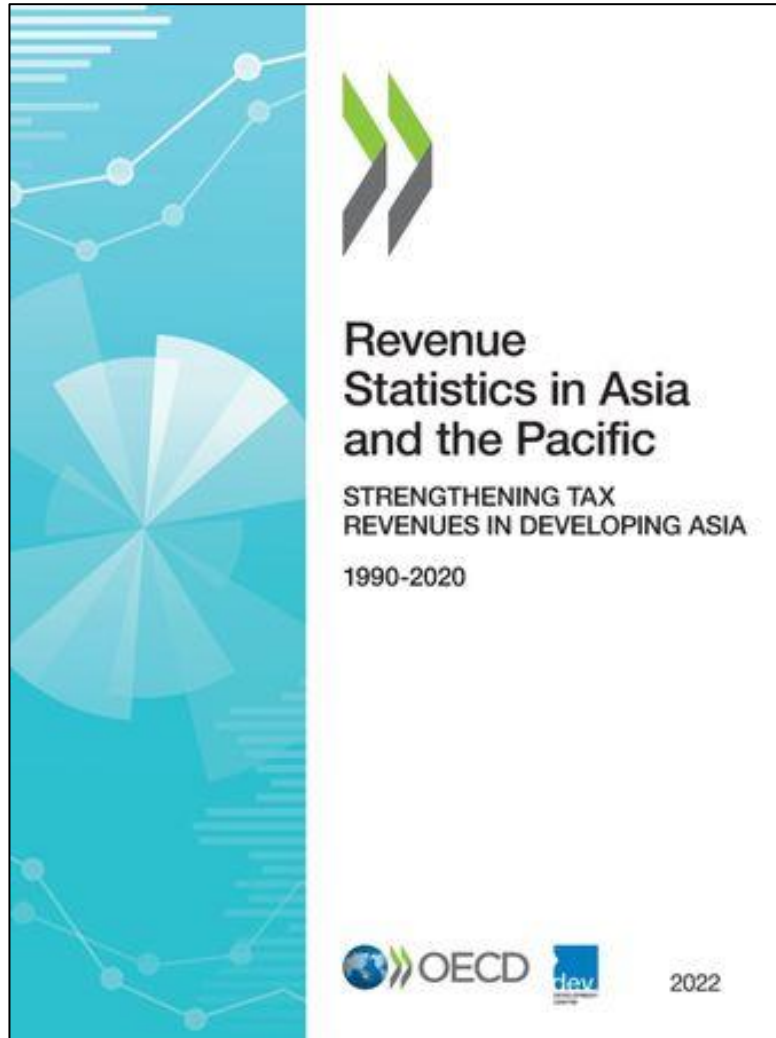




Some tax policy options

- Use tax expenditure in a strategic and transparent manner
- Further optimise VAT
- Raise more and improve progressivity through personal income taxes
- Broaden tax bases by reducing informality
- Make the most of international tax initiatives (EOI, etc.)

Thank you!



- Website:

<https://oe.cd/revstatsap>

- Brochure:

<https://www.oecd.org/tax/tax-policy/revenue-statistics-asia-pacific-brochure.pdf>

- Compare your country

<https://www.compareyourcountry.org/tax-revenues-asia>

- Dataset

https://stats.oecd.org/index.aspx?DataSetCode=RS_ASI

